



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

October 21, 2013

Certified Return Receipt
7005 2570 0000 4801 5495

Ms. Stacy Killebrew
Aspen American Insurance Company
c/o Marsh USA Inc.
1225 17th Street, Suite 1300
Denver Colorado 80202

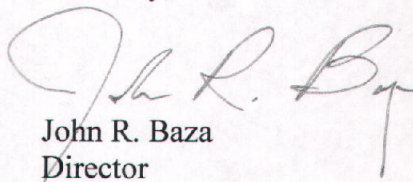
Subject: Authorization for Partial Release of Reclamation Surety Number Energy
Fuels Resources (USA), Pine Ridge Mine, S/037/0120, San Juan County, Utah

Dear Ms. Killebrew:

Aspen American Insurance Company is holding surety bond number [redacted] for the benefit of the State of Utah, Division of Oil, Gas and Mining, the U.S. Department of the Interior, Bureau of Land Management, and the U.S. Department of Agriculture, Forest Service, as a form of reclamation surety for Energy Fuels Resources (USA)'s Pine Ridge Mine located in San Juan County, Utah. The Division has verified that reclamation work was satisfactorily completed, pending successful revegetation, and this letter authorizes reduction of the surety to no less than \$1,200. When this transaction has been completed, please furnish the Division with a rider showing the reduced amount of no less than \$1,200.

Please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261 if you have any questions or concerns. Thank you for your help in this matter.

Sincerely,


John R. Baza
Director

JRB:mpb:pb

cc: Dick White, Energy Fuels Resources (USA)
Rebecca Doolittle, BLM (rdoolitt@blm.gov)
Joel Nowak, U.S. Forest Service (joelnnowak@fs.fed.us)

P:\GROUPS\MINERALS\WP\M037-SanJuan\S0370120-PineRidge\final\REL-5691-10182013.doc

